

Autism Spectrum Australia (Aspect) is a Public Benevolent Institution (PBI) with Deductible Gift Recipient (DGR) status and endorsed for Charity Tax Concessions (TCC). Aspect aims to maintain the organisation's financial stability to enable the sustainable provision of services to the people it serves and optimise the return of its financial reserves to provide a funding source for capital investments identified in its strategic plan, while ensuring adequate liquidity to meet its internal and external obligations.

Aspect's assets are acquired, recorded, verified, disposed of and accounted for in accordance with applicable accounting standards and custodial responsibility. Staff are required to purchase goods and services according to agreed processes to ensure appropriate accountability and clear audit trails.

Aspect receives government funding, financial support from partner organisations and private contributions to meet its costs of providing services. The effective and prudent management of funds are ensured so that the people we support are not subject to financial mismanagement or abuse and funding obligations are met.

Aspect welcomes and relies on support from the community which includes accepting donations and gifts which support our mission. Aspect staff, as well as external individuals, organisations and community groups, are required to comply with legislation and best practice when raising funds on behalf of the organisation to ensure that all fundraising done in Aspect's name is carried out ethically. Aspect reserves the right to refuse any gift, including, but not limited to, those that:

- Break the law, including gifts that discriminate based upon race, colour, sex, creed, ethnic or national identity, disability, sexual preference, or age;
- Do not further the mission or purpose of Aspect;
- Inhibit the procurement of gifts from other donors;
- Involve actual or potential liability against Aspect's assets or resources. For example, a gift of real estate with substantial mortgages, operating costs, or costs of sale that may exceed the value of the property;
- Are made by a donor with whom Aspect does not desire to be associated because the donor's actions, espoused beliefs, or method of generating funds are inconsistent with the mission of Aspect.

Aspect dissociates itself and any of its activities from the tobacco industry. Staff must not solicit or accept a gift directly or indirectly from the tobacco industry.

Aspect treats all bequests with respect to the wishes of the bequestor where they have specified a particular user for their gift, and where possible, funds will be applied to that program or initiative. On receipt of a bequest where it has not been specified otherwise by the bequestor, the funds are allocated to the organisation's financial reserves to support the delivery of its mission for the long term, except where it is agreed otherwise by the Board.

Fraud and corruption within Aspect's workplace will not be tolerated. Aspect's exposure to fraud or corruption is minimised by internal control processes and external auditing. This is enabled by the maintenance of critical financial information in robust management systems, with management accounts and budget regularly reported to and reviewed by the Board and/or its Committees. Any corrective action is identified based on a system of facts and data, and if and when required, is taken as soon as possible.

External Framework

The Financial Integrity policy demonstrates Aspect's commitment to sound financial management and it's accountability in all areas of service planning, development and provision, in adherence with relevant legislative and regulatory frameworks, business ethics and the National Standards for Disability Services Standard 6: Service Management, to further Aspect's mission.

Legislation References

Anti-Discrimination Act 1977 (NSW)
Australian Accounting Standards (AASB)
Australian Securities and Investments Commission Act 2001 (Cth)
Best Practice Guidelines for Charitable Organisations 2002 (NSW)
Charitable and Non-Profit Gaming Act 1999 (QLD)
Charitable Collections Act 2003 (ACT)
Charitable Fundraising Act 1991 (NSW)
Charities Bill 2003 (Cth)
Competition and Consumer Act 2010 (Cth)
Corporations Act 2001 (Cth)
Disability Standards for Education 2005 (Cth)
Fair Trading Act 1987 (NSW)
Fair Work Act 2009 (Cth)
Fundraising Appeals Act 1998 (VIC)
Gambling Regulation Act 2003 (VIC)
Gambling Regulation Regulations 2005 (VIC)
Gaming and Wagering Commission Act 1987 (WA)
Gaming Control Act 1993 (WA)
Gaming Control Act 2011 (NT)
Income Tax Assessment Act 1936 (Cth)
Income Tax Assessment Act 1997 (Cth)
Income Tax Assessment Act 1997 (Cth) Subdivision 30-BA
International Finance Reporting Standards (IFRS)
Lotteries Act 1964 (ACT)



Lotteries and Art Unions Act 1901 (NSW)
Lottery and Gaming Regulations 1993 (SA)
National Standards for Disability Services 2013 (Cth)
Privacy Act 1988 (Cth)
Privacy Amendment Act (Private Sector) Act 2001 (Cth)
Privacy and Personal Information Protection Act 1998 (NSW)
Protected Estates Act 1983 (NSW)
Public Finance and Audit Act 1983 (NSW)

